

WBPS BREXIT STATEMENT

26-07-2023

WB Power Services remain in a very strong position to cope with any changes that Brexit may bring.

In 2016, the decision was made by the United Kingdom to leave the European Union. Since then, WB Power Services (WBPS) have been closely monitoring developments, working assiduously to identify, assess and mitigate any potential issues which may arise.

Our fundamental objective is to ensure that our continuity of service and supply to our customers and suppliers remains unaffected. This statement has been collated to dispense further information to these stakeholder groups, offering reassurance and guidance on how we are going to achieve this objective.

IMPACT SUMMARY

ELEMENT	STATEMENT	OUTCOME
Business Operations	WB Power Services Ltd and our operations are based entirely in the UK	No disruption
Customers	All of our customers are UK-based	No disruption
Employees	WBPS's employees are all UK nationals	No disruption
Supply Chain	Most of our immediate supply chain is UK based. However, we do import engineering machinery (generators and spare parts) from the EU.	Minimal disruption

SUPPLY CHAIN MANAGEMENT

The most likely area of impact surrounds future custom arrangements, which are still experiencing last minute developments. We are monitoring these developments closely, formulating robust contingency plans for both a 'deal' and a 'no deal' outcome.

WB Power has been receiving goods from major non-UK suppliers for several years, so are therefore experienced with customs declaration arrangements. We are in regular dialogue with our non-UK suppliers, and continue to assess their arrangements for future supply.

We are pleased to advise you that we are not currently cognizant of any significant issues that are likely to impact supply or continuity of service.

FURTHER ACTIONS

As we are currently unaware at this stage of any significant supply issues, WB Power fortunately has little action to take, other than rigorous contingency planning for unlikely, but possible scenarios. We will continue to monitor developments and will retain a close dialogue with our non-UK suppliers. If scenarios occur which will likely impact our continuity of service, we will endeavour to keep you informed.